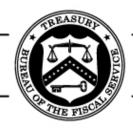
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. CONTACT: Treasury Securities Services

July 03, 2014 202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security	3-Year Note
Offering Amount	\$27,000,000,000
Currently Outstanding	\$0
CUSIP Number	912828WT3
Auction Date	July 08, 2014
Original Issue Date	July 15, 2014
Issue Date	July 15, 2014
Maturity Date	July 15, 2017
Dated Date	July 15, 2014
Series	AP-2017
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	January 15 and July 15
Accrued Interest from 07/15/2014 to 07/15/2014	None
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912820P27
Additional TINT(s) Due Date(s) and	July 15, 2017
CUSIP Number(s)	912834NT1
Maximum Award	\$9,450,000,000
Maximum Recognized Bid at a Single Yield	\$9,450,000,000
NLP Reporting Threshold	\$9,450,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in TreasuryDirect®	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public ⁴	\$55,904,000,000
Maturing Date	July 15, 2014
SOMA Holdings Maturing	\$0 \$0
SOMA Amounts Included in Offering Amount	No
<u> </u>	Yes
FIMA Amounts Included in Offering Amount ³	Tes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.

⁴Includes maturing TIPS which have been adjusted for inflation.